

**Pampa Independent School District
Debt Disclosure as of June 30, 2016**

Principal of all outstanding debt obligations	\$	42,525,000								
Combined principal and interest to pay all outstanding debt obligations on time and in full	\$	65,439,352								
			<u>Series 2007</u>	<u>Series 2014</u>	<u>Series 2015</u>	<u>Series 2016</u>	<u>Total</u>			
Principal of each outstanding obligation	\$	1,725,000	\$	3,385,000	\$	8,645,000	\$	28,770,000	\$	42,525,000
Combined principal and interest to pay each outstanding debt obligation on time and in full	\$	1,799,100	\$	3,715,425	\$	12,595,825	\$	47,329,002	\$	65,439,352
Issued amount	\$	46,730,000	\$	3,820,000	\$	8,645,000	\$	28,770,000	\$	87,965,000
Unissued amount	\$	-	\$	-	\$	-	\$	-	\$	-
Spent amount	\$	46,730,000	\$	3,820,000	\$	8,645,000	\$	28,770,000	\$	87,965,000
Unspent amount	\$	-	\$	-	\$	-	\$	-	\$	-
Maturity date		8/15/2017		8/15/2022		8/15/2036		8/15/2039		
Stated purpose for which the debt was authorized		School Building		Refunding		Refunding		Refunding		
Principal of all outstanding debt obligations secured by ad valorem taxes	\$	42,525,000								
Principal of all outstanding debt obligations secured by ad valorem taxes per capita*	\$	11,606								
Combined principal and interest to pay all outstanding debt obligations secured by ad valorem taxes on time and in full	\$	65,439,352								
Combined principal and interest to pay all outstanding debt obligations secured by ad valorem taxes on time and in full per capita*	\$	17,860.1								
			<u>Series 2007</u>	<u>Series 2014</u>	<u>Series 2015</u>	<u>Series 2016</u>	<u>Total</u>			
Principal of each outstanding debt obligation secured by ad valorem taxes	\$	1,725,000	\$	3,385,000	\$	8,645,000	\$	28,770,000	\$	42,525,000
Principal of each outstanding debt obligation secured by ad valorem taxes per capita*	\$	471	\$	924	\$	2,359	\$	7,852	\$	11,606
Combined principal and interest to pay each outstanding debt obligation secured by ad valorem taxes on time and in full	\$	1,799,100	\$	3,715,425	\$	12,595,825	\$	47,329,002	\$	65,439,352
Combined principal and interest to pay each outstanding debt obligation secured by ad valorem taxes on time and in full per capita*	\$	491	\$	1,014	\$	3,438	\$	12,917	\$	17,860

*School enrollment of 3,664 used for per capita calculations. Source 2015-16 Pampa ISD TAPR Profile
The District was rated "A+" by **FITCH Ratings** and **Standard and Poor's** in March, 2016